

**DEFENCE FORCE WELFARE ASSOCIATION -
ACT BRANCH INCORPORATED**

REPORT OF THE MANAGEMENT COMMITTEE

Your Management Committee present their report on the financial statements of the Association for the year ended 30 June, 2019.

Management Committee

The names of members of the Management Committee at the date of this report and at any time since the beginning of the year were:

President	Les Bienkiewicz	
Vice President	Berry Jaugietis	Resigned 9 Oct 18
Secretary	Gerard Gough	Resigned 9 Oct 18
Treasurer	Paul Jones	
Committee	Trevor Goodhew	
Members	Kerry Mellor	
	Annette Sadler	Resigned 9 Oct 18
	Christine Lamb	
	Hilton Lenard	
	Keith Russell	
	Phil McGuire	
	Marjanneke McGuire	
	Berry Jaugietis	

Principal Activities

The principal activity of the Association during the period was to promote and protect the interest of serving and former members of the Australian Defence Force and their families. There was no change in the nature of this activity during the period.

Results

The operating surplus of the Association for the period was \$2,439

Signed in accordance with a resolution of the Committee.

.....
Les Bienkiewicz
President

.....
Paul Jones
Treasurer

30 June 2019

**DEFENCE FORCE WELFARE ASSOCIATION -
ACT BRANCH INCORPORATED**

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30TH JUNE, 2019

	NOTE	2019 \$	2018 \$
REVENUE			
Subscriptions	2	2,720	3,275
Interest		1,850	2,292
Donations	3	820	1,459
Raffle	4	5,145	10,250
Here, There & Away	5	(15)	307
Grants	6	0	2,000
Miscellaneous		760	300
		11,280	19,883
EXPENDITURE			
Donations/Grants Made	7	950	1,050
Camaraderie Levy		2,150	0
DWG Support		96	1,031
Postage & Stationery		314	402
Shared Office Expenses		2,000	2,000
Camaraderie Expenses		600	1,868
National Office Deficit Grant		0	2,899
Sundry Expenses	9	2,731	6,738
		8,841	15,988
Operating Surplus/(Deficit) for the year		2,439	3,895

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDING 30TH JUNE, 2019

Members funds at the beginning of the year		106,224	102,329
Operating Surplus/(Deficit) for the Year		2,439	3,895
Members funds at the end of the year		\$108,663	\$106,224

DEFENCE FORCE WELFARE ASSOCIATION -

ACT BRANCH INCORPORATED
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE, 2019

	NOTE	2019	2018
		\$	\$
ASSETS			
CURRENT ASSETS			
Cash	11	109,818	106,224
TOTAL ASSETS		109,818	106,224
LIABILITIES			
CURRENT LIABILITIES			
Creditors		1,155	0
TOTAL LIABILITIES		1,155	0
NET ASSETS		\$108,663	\$106,224
MEMBERS FUNDS		\$108,663	\$106,224

**DEFENCE FORCE WELFARE ASSOCIATION -
ACT BRANCH INCORPORATED**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE, 2019

NOTE 1 - ACCOUNTING POLICIES

The financial statements have been prepared on an accrual basis and are in accordance with generally accepted accounting principles.

	2019	2018
	\$	\$

NOTE 2 – SUBSCRIPTIONS

Subscriptions Received	5,340	6,550
Less: Capitation fees	(2,620)	(3,275)
	<u>\$2,720</u>	<u>\$3,275</u>

NOTE 3 – DONATIONS

Donations Received	1,580	2,919
Less: Payments to National Office	(760)	(1,460)
	<u>\$820</u>	<u>\$1,459</u>

NOTE 4 – RAFFLE

Raffle Receipts	5,145	10,525
Less: Raffle Expenses	0	0
	<u>\$5,145</u>	<u>\$10,525</u>

NOTE 5 – HERE THERE & AWAY

Sales	113	307
Less: Expenses	128	0
	<u>\$(15)</u>	<u>\$307</u>

NOTE 6 – GRANTS

BEST Grant	0	2,000
Volunteer Grant	0	0
	<u>0</u>	<u>\$2,000</u>

**DEFENCE FORCE WELFARE ASSOCIATION -
ACT BRANCH INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
NOTE 7– DONATIONS MADE		
Defence Community Dogs Program	450	0
Vietnam Veterans Day	200	0
E Warbuton	300	0
Kookaburra Kids	0	650
VSC Belconnen	0	250
War Widows Guild	0	150
	<u>\$950</u>	<u>\$1,050</u>

NOTE 8– DWG SUPPORT

Luncheon Expenses	(1,890)	2,967
Luncheon Receipts	1,845	(2,356)
Miscellaneous Expenses	141	420
	<u>\$96</u>	<u>\$1,031</u>

NOTE 9– SUNDRY EXPENSES

Volunteer Grant	0	1,700
Travel Expenses NATEX	1,338	2,984
Accident Insurance	418	420
WA Equalisation	0	554
Miscellaneous Expenses	975	1,080
	<u>\$2,731</u>	<u>\$6,738</u>

NOTE 9 - INCOME TAX

The Association is exempt from income tax under Section 50-45 of the Income Tax Assessment Act 1997.

NOTE 10 – DEDUCTIBLE GIFTS

The Association has Deductible Gift status

NOTE 11 - CASH

Westpac Cheque Account	10,943	8,535
Westpac Cash Reserve	24,088	24,638
Westpac Term Deposits	36,754	35,928
Aust Military Bank Term Deposit	38,033	37,123
	<u>\$109,818</u>	<u>\$106,224</u>

